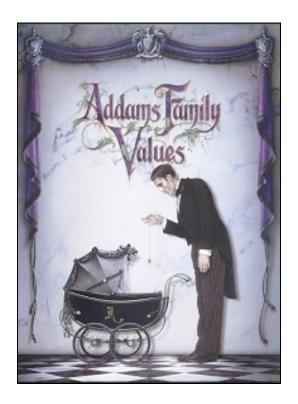
The Addams Family

Planned Income and Expenditure



Business Studies

Planned Income

The Addams Family are planning their household income for the months of January – April.

Fill in the table below, using the following information:

- Gomez will receive a salary of €2,000 per month, except April when he also gets a bonus of €150.
- Morticia will earn €1,600 per month in wages.
- Child benefit will be €50 per month for Pugsley and Wednesday.

Planned Income	Jan	Feb	Mar	Apr	Total
Gomez - Salary					
Morticia - Wages					
Child Benefit					
Total Income					

<u>Planned Expenditure</u>

The Adam's family also want to prepare their planned expenditure. They give you the following information:

- House mortgage is €500 per month
- Car loan repayments is €200 per month
- House insurance is €30 per month
- Groceries are €400 per month (€550 in March)
- Petrol for the car is €40 in jan & feb and €65 in mar & Apr
- Light and heating is expected to be €100 in Jan, €70 in Feb, €50 in Mar, and €30 in Apr.
- Telephone Bill will be €60 per month, but €70 in Feb
- Gomez will spend €25 to go to the movies in April
- Gomez and Morticia go to a Restaurant in March and April costing €100 for each month.
- Morticia buys Wednesday a headless doll in Feb costing €50.

Don't forget to classify their expenditure first !!!

Planned Expenditure	Jan	Feb	Mar	Apr	Total
Fixed Expenditure	€	€	€	€	€
Subtotal					
Irregular Expenditure	€	€	€	€	€
Subtotal					
Discretionary					
Expenditure	€	€	€	€	€
Subtotal					
Total Expenditure					