



Exploring Historical Periods in the Economics Specification

This document accompanies the PDST Economics Webinar which discussed approaches to exploring historical periods in senior cycle economics. It contains links to sources of data/information that were referred to during the webinar along with some suggestions for further reading.

The approach discussed in the webinar involved examining historical periods in economics with reference to three framing questions:

- 1. What happened?
- 2. How did it change the way people think about economics?
- 3. What was the policy response?

World Book Online is the digital version of the World Book Encyclopedia and is made freely available to schools in Ireland through <u>scoilnet.ie</u> Entries are authored by expert contributors and researchers, then evaluated by authenticators and reviewers to ensure that the content

is accurate and up to date. By clicking on this symbol the text is read aloud. By double clicking on any word in an article, a definition will be displayed.

Great Depression

World Book Online features articles, videos, images and references relating to the Great Depression:

https://www.worldbookonline.com/advanced/article?id=ar234080&st=great+depression#tab=homepage

Entry from World Book Online on John Maynard Keynes:

https://www.worldbookonline.com/advanced/article?id=ar298840&st=keynes#tab=homepage

Entry from World Book Online on Friedrich Hayek:

https://www.worldbookonline.com/advanced/article?id=ar723679&st=hayek#tab=homepage

Chart illustrating levels of immigration to the United States from 1900 to 2009:

https://www.weforum.org/agenda/2017/02/from-the-1900s-to-today-a-snapshot-of-immigration-to-the-us/

Irish Economic Crises of the 1950s

GDP growth rates (% p.a.) table growth as featured in Cormac Ó'Gráda's Working Paper 08/18 *The Irish economy half a century ago,* page 3, available here:

https://researchrepository.ucd.ie/bitstream/10197/970/1/ogradac_workpap_086.pdf

CSO dataset on Irish population estimates since 1841:

https://statbank.cso.ie/px/pxeirestat/statire/SelectVarVal/Define.asp?MainTable=PEA11&PLanguage=0&PXSId=0

To generate the chart featured in the webinar:

- 1. Select "All Ages", "Both sexes"
- 2. Select the years 1926 1991 by clicking on 1991, hold Shift key down and click on 1926 to select all the years in between
- 3. Click 'Show Table'
- 4. From the data table generated click on the arrow next to 'Line Chart'. This generates your customised line-chart

Value of Ireland's Imports & Exports 1960 - 1990:

https://statbank.cso.ie/px/pxeirestat/Statire/SelectVarVal/Define.asp?maintable=TSA01&PLanguage=0

To generate the chart featured in the webinar:

- 1. Select 'Total Imports' and hold Ctrl key down to select 'Total Exports' also
- 2. Select 1990, hold Shift key down and click on 1960 to select all the years in between
- 3. Click 'Show Table'
- 4. From the data table generated click on the arrow next to 'Line Chart'

The openness of Ireland's economy - external trade as a percentage of GDP (Ireland compared to the UK), sourced from World Bank data:

https://data.worldbank.org/indicator/NE.TRD.GNFS.ZS?locations=IE-GB&name_desc=false

Great Recession (From 2007)

Entry from World book Online on the Great Recession:

https://www.worldbookonline.com/advanced/article?id=ar757080&st=great+recession#tab=homepage

Ireland, US GDP per capita 2005 - 2014:

https://data.worldbank.org/indicator/NY.GDP.PCAP.KD?end=2014&locations=IE-US&start=2 005&view=chart

British Academy's reply to the Queen's question "Why did no one see it coming?": http://wwwf.imperial.ac.uk/~bin06/M3A22/queen-lse.pdf

Keynes v Hayek rap battle:

https://www.youtube.com/watch?v=GTQnarzmTOc

Esther Duflo, TED talk on fighting poverty:

https://www.youtube.com/watch?v=0zvrGiPkVcs