

Keywords LO 1.1, 1.2, 1.3, 1.12

Resources	
Needs	
Wants	
Income	
Regular Income	
Irregular Income	
Benefit in Kind	
Expenditure	
Fixed Expenditure	
Irregular Expenditure	
Discretionary	

Expenditure	
Capital Expenditure	
Current Expenditure	
Impulse Buying	
Opportunity Cost	
Personal Financial Lifecycle	
Budget	
Budgeting	
Net Cash	
Budget Surplus	
Budget Deficit	